



ALLIANZ PENSION INVEST – SEMI-AUTONOMOUS COLLECTIVE OCCUPATIONAL PENSION FOUNDATION

Investment strategy

The investment strategy of the Allianz Pension Invest Semi-Autonomous Collective Occupational Pension Foundation targets stable income through a balanced diversification in various asset classes such as equities, bonds and real estate. Thanks to professional asset management, the Foundation is able to react to changes in the markets promptly. This helps to create a solid financial basis and offers its insured persons attractive return opportunities.



Equities for growth

Investments in global equities to achieve long-term growth and attractive returns.



Real estate for diversification

Diversification through investments in real estate with the potential for long-term value growth and security.



Bonds for stability

Bonds to boost stability and generate regular income.



Emerging markets for return opportunities

Addition of bonds from emerging markets, offering the prospect of higher return opportunities.

Strategic asset allocation

(since 1 January 2023)

Want to find out more? More information is provided on the current key BVG figures at allianz.ch/bvg-kennzahlen

With a view to achieving a good balance between security and attractive return opportunities, the Board of Trustees has defined the following investment strategy:

2% liquidity

Liquidity is defined as cash and other assets that are easily accessible, flexible and immediately available.

10% Swiss bonds

Denominated in Swiss francs, all of these financial products come from debtors with an investment grade credit rating. The focus is on bonds from government and private issuers and special mortgage-backed bonds (Pfandbrief).

18% corporate bonds in USD (hedged against CHF)

Denominated in USD, with a focus on corporate bonds. Foreign currency risks are hedged in Swiss francs as far as possible.

12.5% emerging market bonds (hedged against CHF)

Bonds from emerging markets. Emerging markets are classified according to internationally recognised standards. Foreign currency risks are hedged in Swiss francs as far as possible.

17.5% Swiss equities

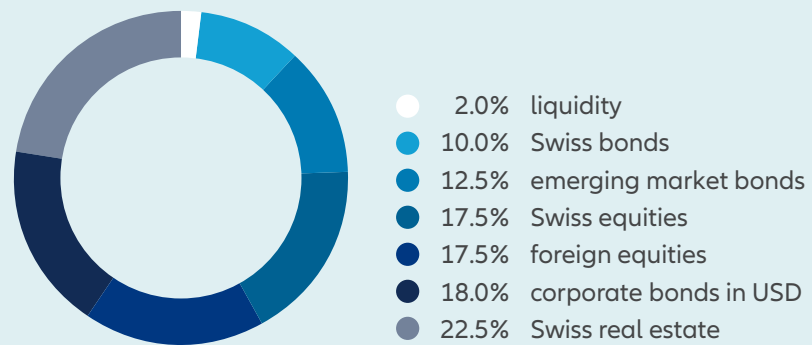
Comprises equities and other equity securities of companies listed on the Swiss stock exchange.

17.5% foreign equities

Comprises equities and other equity securities of companies, the majority of which are not listed on the Swiss stock exchange.

22.5% Swiss real estate

Includes investments that track residential and commercial buildings in Switzerland in particular.



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